

FL LMSC Finance Report

Annual Meeting – November 21, 2024

The FL LMSC continues to perform well and has significant reserves (as of 11/20/2024, \$89,472).

During 2024 we supported:

- Officials with gift cards, name badges, and education opportunities (\$2,262)
- Members and coaches with opportunities to attend conventions, acquire certification, and other training.
 - Education (\$1,238).
 - Travel Expense (\$4,813).
- Teams who hosted meets with reimbursement per swimmer to assist with fees for Club Assistant (\$5,530).
- Misc. other offerings.

Please see the following Financial Reports and 2025 Proposed Budget for more details:

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Net Worth by Month

Year to Date: 1/1/2024 - 11/20/2024

3 Accounts

	12/31/23	1/31/24	2/29/24	3/31/24	4/30/24	5/31/24	6/30/24	7/31/24	8/31/24	9/30/24	10/31/24	11/20/24
Assets												
Checking												
CHASE CHK	\$21,395	\$35,794	\$40,521	\$41,466	\$42,176	\$44,164	\$87,097	\$32,744	\$33,706	\$32,076	\$30,156	\$29,072
Savings												
CHASE SAV	\$50,018	\$50,019	\$50,019	\$50,020	\$50,020	\$50,021	\$5,021	\$5,021	\$5,021	\$5,021	\$5,021	\$5,021
Morgan Stanley	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,000	\$55,187	\$55,379	\$55,379	\$55,379
Total Savings	\$50,018	\$50,019	\$50,019	\$50,020	\$50,020	\$50,021	\$5,021	\$60,021	\$60,208	\$60,400	\$60,401	\$60,401
Total Assets	\$71,413	\$85,813	\$90,540	\$91,485	\$92,196	\$94,184	\$92,118	\$92,766	\$93,915	\$92,476	\$90,557	\$89,472
Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Worth	\$71,413	\$85,813	\$90,540	\$91,485	\$92,196	\$94,184	\$92,118	\$92,766	\$93,915	\$92,476	\$90,557	\$89,472

Net Worth	
11/20/24	
Assets	
Checking	
CHASE CHK	\$29,072
Savings	
CHASE SAV	\$5,021
Morgan Stanley	\$55,379
Total Savings	\$60,401
Total Assets	\$89,472
Liabilities	\$0
Net Worth	\$89,472

Net Worth by Year

1/1/2018 - 11/20/2024
All Accounts

	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	11/20/24
Assets								
Checking	8,465	6,251	10,595	26,383	38,788	49,635	21,395	29,072
Savings	39,956	36,974	36,984	36,989	50,003	50,010	50,018	60,401
Property	0	0	0	0	0	0	0	0
Total Assets	48,421	43,224	47,579	63,373	88,791	99,645	71,413	89,472
Liabilities	0	0	0	0	0	0	0	0
Net Worth	48,421	43,224	47,579	63,373	88,791	99,645	71,413	89,472

2024 Actual to Budget - Summary

Updated: 11-20-2024

2024: JANUARY to NOV 20

SUMMARY

	2024: Jan thru Nov 20			FY 2025 Budget	
	2024 Actual	2024 Budget	2024 Variance	FY 2024 Projected	FY2025 Proposed
Income	33,134	40,692	7,558	40,290	35,750
Expenses	15,074	39,700	24,626	22,018	35,545
Difference	18,060	992	(17,068)	18,272	205

INCOME

Banking	382	7	(375)	400	2,000
- Interest	382	7	(375)	400	2,000
Donations	525	1,400	875	1,080	525
- ISHOF	-	20	20	-	-
- Donations Other	525	1,380	855	1,080	-
Registration Income New	32,227	39,285	7,058	38,810	33,225
-2023 USMS Net Rev Distribution	637	-	(637)	637	541
- Club Membership	728	1,175	447	910	774
- Current Year Membership	28,224	31,500	3,276	33,739	28,678
- Full Registration	308	-	(308)	308	262
- One Event	-	100	100	-	200
- Reg Individual Refund	(14)	(74)	(60)	(37)	-
- Workout Group	40	84	44	112	100
- Year Plus Membership	2,304	6,500	4,196	3,141	2,670

2024: JANUARY to NOV 20

EXPENSES

	2024: Jan thru Nov 20			FY 2025 Budget	
	2024 Actual	2024 Budget	2024 Variance	FY 2024 Projected	FY2025 Proposed
Education	1,238	6,600	5,363	1,638	7,250
- Coach Certification	1,238	600	(638)	1,638	1,750
- Coaches Clinic	-	-	-	-	500
- Swim Clinics	-	6,000	6,000	-	5,000
FL LMSC Grant Distribution	-	-	-	-	-
Meet Expense	6,560	9,000	2,440	8,445	8,550
- FL LMSC Club Reimbursement	5,530	7,500	1,970	7,365	7,750
- Grant-Hosting USMS Nationals	-	-	-	-	-
- OW fee	-	500	500	-	-
- Recognition Fee	580	500	(80)	580	800
- - Pool Recognition Fee	500	500	-	500	600
- - OEVT	(20)	-	20	(20)	100
- -Recognition Fee Other	100	-	(100)	100	100
- Sanction	450	500	50	500	-
- - Open Water Sanction Fee	(50)	-	50	(50)	-
- - Pool Sanction Fee	500	500	-	550	-
Office	202	5,500	5,298	2,263	2,750
- Fees	-	350	350	150	150
- Gifts	94	2,500	2,406	239	450
- Membership Coordinator	-	850	850	821	850
- Newsletter	-	100	100	-	100
- Office Supplies	-	100	100	-	100
- Postage	-	50	50	-	50
- Reg Other (Board - Committee)	-	1,100	1,100	952	900
- Web Site/SSL/Hosting	108	150	42	101	150
Officials	2,262	3,300	1,038	3,421	4,995
- Gift Cards-Officials	1,850	2,500	650	2,975	3,400
- Officials Name Badges	136	300	164	170	250
- Officials Clinic	-	200	200	-	1,000
- Rule Books	276	300	24	276	345
- - Full Rule Book	36	-	(36)	36	45
- - Mini Rule Book	240	-	(240)	240	300
Travel & Entertainment	4,813	11,600	6,787	6,251	12,000
- Airfare	2,086	2,800	714	2,086	6,000
- Annual Meet Delegate Fee	-	1,500	1,500	1,250	1,500
- Awards	226	350	124	300	350
- Awards Luncheon	522	600	78	522	600
- Convention	-	750	750	-	-
- Convention Social	-	750	750	-	-
- Food	191	200	9	225	-
- Hotel	177	2,000	1,823	177	2,000
- Meals	162	300	138	162	500
- Mileage	-	200	200	79	150
- Parking	99	200	101	100	150
- Relay Registration	1,350	750	(600)	1,350	750
- Social	-	450	450	-	-
- USMS Clinic	-	750	750	-	-

Transactions by Account

Year to Date: 1/1/2024 - 11/20/2024
 All Accounts, 96 Categories, All Tags, All Payees

CHASE CHK	Date	Payee	Category	Amount
	1/16/24	Orig Name United	Full Rule Book	-\$36
	1/16/24	Orig Name United	Mini Rule Book	-\$240
	1/16/24	Orig Name United	Pool Sanction Fee	-\$50
	1/16/24	Orig Name United	Workout Group	\$28
	1/16/24	Orig Name United	Current Year Membersh...	\$14,294
	1/16/24	Orig Name United	Donations	\$525
	1/31/24	Zelle payment to Nancy Kryka XXXXXXX6040	Food	-\$122
	2/15/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Pool Recognition Fee	-\$100
	2/15/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Club Membership	\$56
	2/15/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Current Year Membersh...	\$5,096
	2/20/24	Zelle payment to Nancy Kryka XXXXXXX7309	Gift Cards-Officials	-\$325
	3/12/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Pool Sanction Fee	-\$50
	3/12/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Pool Recognition Fee	-\$100
	3/12/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Club Membership	\$14
	3/12/24	ORIG CO NAME:United States Ma ORIG ID:XXXXXX9051 DESC DATE: C...	Current Year Membersh...	\$1,848
	3/22/24	To Carlos Mejia 03/22	Airfare	-\$229
	3/22/24	To Carlos Mejia 03/22	Airfare	-\$274
	3/22/24	To Carlos Mejia 03/22	Airfare	-\$39
	3/22/24	To Carlos Mejia 03/22	Parking	-\$21
	3/22/24	To Carlos Mejia 03/22	Food	-\$22
	3/22/24	To Carlos Mejia 03/22	Food	-\$16
	3/22/24	To Carlos Mejia 03/22	Food	-\$10
	3/22/24	To Carlos Mejia 03/22	Airfare	-\$72
	3/22/24	To Carlos Mejia 03/22	Food	-\$22
	3/22/24	Zelle payment to Joe Clausen JPM99ad1snas	Coach Certification	-\$113
	3/27/24	Zelle payment from Michael Marshall USAQDIVWLYYJ	Pool Sanction Fee	\$50
	4/12/24	Orig Name United	Pool Sanction Fee	-\$50
	4/12/24	Orig Name United	Pool Recognition Fee	-\$100
	4/12/24	Orig Name United	Recognition Fee	-\$100
	4/12/24	Orig Name United	Current Year Membersh...	\$1,442
	4/12/24	Orig Name United	Reg Individual Refund	-\$14
	4/12/24	Orig Name United	2023 USMS Net Rev. Di...	\$637
	4/15/24	To Steve Newman 04/15	Coach Certification	-\$63
	4/15/24	To Steve Newman 04/15	Coach Certification	-\$108
	4/15/24	To Steve Newman 04/15	Coach Certification	-\$93
	4/15/24	Zelle payment to Cheryl Kupan JPM99afhwk8h	Gifts	-\$94
	4/15/24	Zelle payment to Cheryl Kupan JPM99afhwk8h	Awards Luncheon	-\$34
	4/15/24	Zelle payment to Cheryl Kupan JPM99afhwk8h	Awards	-\$207
	4/15/24	Zelle payment to Cheryl Kupan JPM99afhwk8h	Awards Luncheon	-\$450
	4/15/24	Zelle payment to Cheryl Kupan JPM99afhwk8h	Awards	-\$19

Transactions by Account

Year to Date: 1/1/2024 - 11/20/2024
 All Accounts, 96 Categories, All Tags, All Payees

Date	Payee	Category	Amount
4/15/24	Zelle payment to Cheryl Kupan JPM99afhvk8h	Awards Luncheon	-\$38
5/16/24	Orig Name United	Club Membership	\$56
5/16/24	Orig Name United	Current Year Membersh...	\$1,932
6/11/24	Zelle payment to Karyn Austin JPM99aik9ube	FL LMSC Club Assistan...	-\$400
6/11/24	To City of Clearwater: Long Center pool 06/11	FL LMSC Club Assistan...	-\$895
6/12/24	Orig Name United	Pool Sanction Fee	-\$150
6/12/24	Orig Name United	Pool Recognition Fee	-\$100
6/12/24	Orig Name United	Club Membership	\$14
6/12/24	Orig Name United	Current Year Membersh...	\$1,274
6/13/24	To Bolles School Sharks 06/13	FL LMSC Club Assistan...	-\$355
6/13/24	Zelle payment to Sarasota Sharks	FL LMSC Club Assistan...	-\$655
6/13/24	St. Pete. Masters, Inc.	FL LMSC Club Assistan...	-\$700
6/27/24	To Meegan Wilson 06/27	Gift Cards-Officials	-\$100
6/27/24	Online Transfer from MMA ...1180 transaction#:	Transfer	\$45,000
7/16/24	Orig Name United	Current Year Membersh...	\$1,610
7/19/24	Zelle payment to Nancy Kryka	Officials Name Badges	-\$102
7/19/24	Zelle payment to Nancy Kryka	Gift Cards-Officials	-\$400
7/19/24	St. Pete. Masters, Inc.	FL LMSC Club Assistan...	-\$610
7/19/24	REMOTE ONLINE DEPOSIT # 1 1	Pool Sanction Fee	\$150
8/14/24	Orig Name United	Current Year Membersh...	\$448
8/14/24	Orig Name United	Year Plus Membership	\$594
8/14/24	Orig Name United	Pool Sanction Fee	-\$50
8/14/24	Orig Name United	Pool Sanction Fee	-\$50
8/29/24	Zelle payment from James F Matysek BBTXXXXX4826	OEVT	\$20
9/17/24	Orig Name United	Full Registration	\$308
9/17/24	Orig Name United	Year Plus Membership	\$738
9/17/24	Orig Name United	Pool Sanction Fee	-\$50
9/17/24	Orig Name United	Pool Sanction Fee	-\$50
9/18/24	Zelle payment to Cheryl Kupan JPM99anwf9vp	Gift Cards-Officials	-\$125
9/18/24	To Meegan Wilson 09/18	Gift Cards-Officials	-\$75
9/18/24	Zelle payment to Stephie Rubin JPM99anwedgj	Coach Certification	-\$75
9/18/24	Zelle payment to Cheryl Kupan JPM99anwfor1	Gift Cards-Officials	-\$200
9/23/24	Zelle payment to Karen Fuss	Coach Certification	-\$263
9/23/24	Zelle payment to Ken Cook JPM99ao6svne	Coach Certification	-\$263
9/23/24	Zelle payment to Stephen Crowley	Coach Certification	-\$263
9/23/24	Zelle payment to Nancy Kryka	Officials Name Badges	-\$15
9/23/24	Zelle payment to Nancy Kryka	Officials Name Badges	-\$19
9/23/24	Zelle payment to Nancy Kryka	Gift Cards-Officials	-\$150
9/26/24	Zelle payment to Karen Austin JPM99aobvpua	FL LMSC Club Assistan...	-\$355
9/26/24	To City of Clearwater: Long Center pool 09/26	FL LMSC Club Assistan...	-\$420
9/26/24	REMOTE ONLINE DEPOSIT # 1 1	Open Water Sanction Fee	\$50

Transactions by Account

Year to Date: 1/1/2024 - 11/20/2024
 All Accounts, 96 Categories, All Tags, All Payees

Date	Payee	Category	Amount
9/26/24	To Lake Gators Swim Club 09/26	FL LMSC Club Assistan...	-\$405
10/22/24	Zelle payment to Lake Gators Swim Club	Gift Cards-Officials	-\$125
10/25/24	Zelle payment to Scott Bay JPM99apzhzv	Airfare	-\$350
10/25/24	Zelle payment to Scott Bay JPM99apzhzv	Hotel	-\$177
10/25/24	Zelle payment to Scott Bay JPM99apzhzv	Meals	-\$75
10/25/24	Zelle payment to Scott Bay JPM99apzhzv	Relay Regisitation	-\$375
10/25/24	Zelle payment to Cheryl Kupan JPM99apz4buy	Airfare	-\$317
10/25/24	Zelle payment to Cheryl Kupan JPM99apz4buy	Meals	-\$20
10/25/24	Zelle payment to Cheryl Kupan JPM99apz4buy	Parking	-\$46
10/25/24	Zelle payment to Cheryl Kupan JPM99apz4buy	Meals	-\$67
10/25/24	Zelle payment to Kirk Clear JPM99apz3sox	Airfare	-\$368
11/4/24	Zelle payment to Cheryl Kupan JPM99aqk30jr	Gift Cards-Officials	-\$350
11/15/24	Orig Name United	Current Year Membersh...	\$56
11/15/24	Orig Name United	Club Membership	\$588
11/15/24	Orig Name United	Workout Group	\$12
11/15/24	Orig Name United	Year Plus Membership	\$486
11/15/24	Orig Name United	Pool Sanction Fee	-\$150
11/15/24	Orig Name United	Pool Recognition Fee	-\$100
11/15/24	Orig Name United	Relay Regisitation	-\$975
11/15/24	Orig Name United	Pool Sanction Fee	-\$50
11/15/24	Orig Name United	Registration Income New	\$224
11/15/24	Orig Name United	Year Plus Membership	\$486
11/19/24	To Bolles School Sharks	FL LMSC Club Assistan...	-\$220
11/20/24	Jim Matysek	Web Site/SSL/Hosting	-\$108
11/20/24	To Karyn Austin Coaching	Airfare	-\$437
11/20/24	To Karyn Austin Coaching	Parking	-\$32
11/20/24	Sarasota Sharks Inc	FL LMSC Club Assistan...	-\$515
Total CHASE CHK			\$62,677
CHASE SAV			
1/31/24	INTEREST PAYMENT	Interest	\$1
2/29/24	INTEREST PAYMENT	Interest	\$0
3/29/24	INTEREST PAYMENT	Interest	\$0
4/30/24	INTEREST PAYMENT	Interest	\$0
5/31/24	INTEREST PAYMENT	Interest	\$0
6/27/24	Online Transfer to CHK ...2557 transaction#: 06/27	Transfer	-\$45,000
6/28/24	INTEREST PAYMENT	Interest	\$0
7/31/24	INTEREST PAYMENT	Interest	\$0
8/30/24	INTEREST PAYMENT	Interest	\$0
9/30/24	INTEREST PAYMENT	Interest	\$0
10/31/24	INTEREST PAYMENT	Interest	\$0
Total CHASE SAV			-\$44,997

Transactions by Account

Year to Date: 1/1/2024 - 11/20/2024
All Accounts, 96 Categories, All Tags, All Payees

	Date	Payee	Category	Amount
Morgan Stanley				
	7/31/24	Morgan Stanley	Interest	\$0
	8/8/24	Morgan Stanley	Interest	\$0
	8/30/24	Morgan Stanley	Interest	\$187
	9/30/24	Morgan Stanley	Interest	\$191
	10/31/24	Morgan Stanley	Interest	\$0
Total Morgan Stanley				\$379
Total				\$18,059