

# LMSC Finance Report

May 22, 2025

2025-05-22 Net Worth Page 1

FY 2025 YTD Page 2

- Income and Expenses
- Spending by Category

FY2025 Transactions by Month YTD Page 3

FY 2025 Budget to Actual (thru 5-22) Page 4-5

FY 2025 Summary Finance Summary

- 990 Filed

**2025 FLORIDA NOT FOR PROFIT CORPORATION ANNUAL REPORT**  
DOCUMENT# 763719  
**Entity Name:** FLORIDA ASSOCIATION, LOCAL MASTERS SWIM COMMITTEE,  
INC.

**FILED**  
**Apr 04, 2025**  
**Secretary of State**  
**4871129752CC**

- ~~Current Principal Place of Business:~~
- 2024 LMSC Financials Reporting completed by 4/1/2025
- Survey- will complete this week

# Net Worth by Year

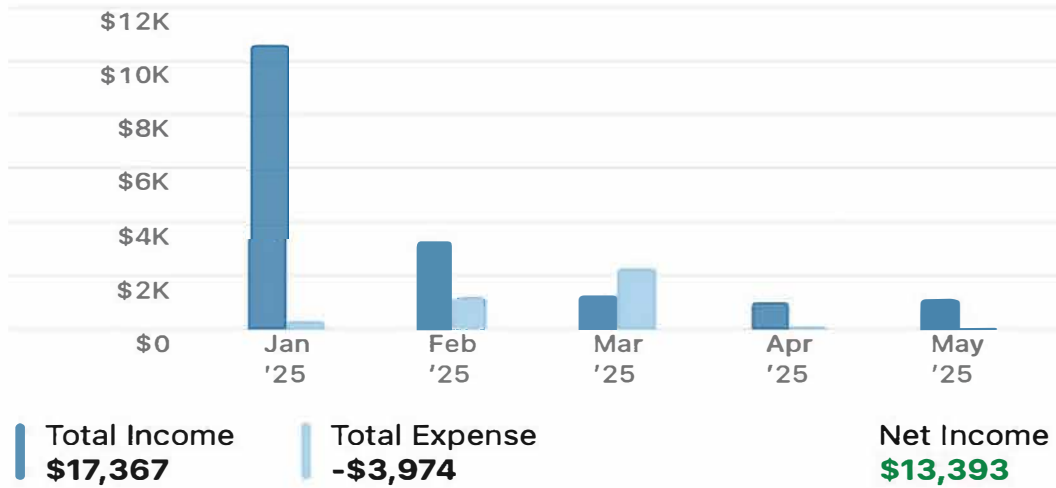
1/18/2018 - 5/22/2025  
3 Accounts

	1/17/18	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	5/22/25
Assets									
Checking	\$0.00	\$0.00	\$0.00	\$0.00	\$38,787.72	\$49,635.13	\$21,394.88	\$34,434.32	\$47,826.72
Savings	\$0.00	\$0.00	\$0.00	\$0.00	\$50,003.32	\$50,009.92	\$50,018.08	\$60,251.55	\$60,252.26
Total Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$88,791.04	\$99,645.05	\$71,412.96	\$94,685.87	\$108,078.98
Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Worth	\$0.00	\$0.00	\$0.00	\$0.00	\$88,791.04	\$99,645.05	\$71,412.96	\$94,685.87	\$108,078.98



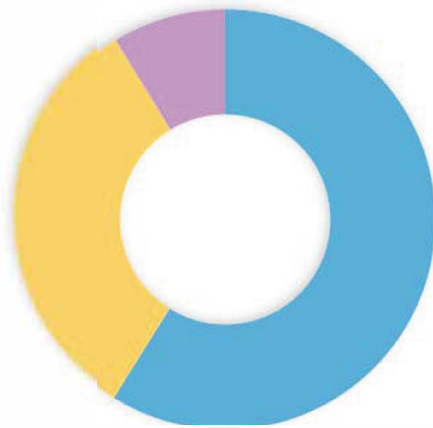
## Income & Expense

Year to Date 



## Spending by Category

Total: \$3,973.60 | Year to Date



CATEGORY	PERCENT
Meet Expense	58.89%
Officials	32.39%
Travel & Entertainment	8.72%

# Transactions by Month

Year to Date: 1/1/2025 - 5/22/2025  
All Accounts, 96 Categories, All Tags, All Payees

	Date	Account	Payee	Category	Amount
<b>1/1/25 - 1/31/25</b>					
	1/22/25	CHASE CHK	Orig Name United	Current Year Membership	\$7,044.00
	1/22/25	CHASE CHK	Orig Name United	Club Membership	\$60.00
	1/22/25	CHASE CHK	Orig Name United	Current Year Membership	\$3,542.00
	1/22/25	CHASE CHK	Orig Name United	Rule Books	-\$60.00
	1/22/25	CHASE CHK	Orig Name United	Mini Rule Book	-\$192.00
	1/22/25	CHASE CHK	Orig Name United	Pool Sanction Fee	-\$50.00
	1/31/25	CHASE SAV	INTEREST PAYMENT	Interest	\$0.08
	1/31/25	Morgan Stanley	morgan Stanley	Interest	\$0.47
Total 1/1/25 - 1/31/25					\$10,344.55
<b>2/1/25 - 2/28/25</b>					
	2/11/25	CHASE CHK	Zelle payment to Lake...	Gift Cards-Officials	-\$250.00
	2/13/25	CHASE CHK	Zelle payment to Cheryl...	Gift Cards-Officials	-\$750.00
	2/13/25	CHASE CHK	Zelle payment to Cheryl...	Food	-\$103.65
	2/19/25	CHASE CHK	Orig Name United	Current Year Membership	\$3,264.00
	2/19/25	CHASE CHK	Orig Name United	Club Membership	\$36.00
	2/19/25	CHASE CHK	Orig Name United	Pool Recognition Fee	-\$100.00
	2/28/25	CHASE SAV	INTEREST PAYMENT	Interest	\$0.08
Total 2/1/25 - 2/28/25					\$2,096.43
<b>3/1/25 - 3/31/25</b>					
	3/3/25	CHASE CHK	Zelle payment to Scott...	FL LMSC Club Assistant Reimbursement	-\$1,890.00
	3/12/25	CHASE CHK	Orig Name United	Registration Income New	\$1,260.00
	3/12/25	CHASE CHK	Orig Name United	Club Membership	\$12.00
	3/12/25	CHASE CHK	Orig Name United	Pool Recognition Fee	-\$100.00
	3/21/25	CHASE CHK	Zelle payment to Lake...	Officials	-\$35.00
	3/31/25	CHASE SAV	INTEREST PAYMENT	Interest	\$0.04
	3/31/25	CHASE CHK	Zelle payment to Cheryl...	Awards	-\$242.95
Total 3/1/25 - 3/31/25					-\$995.91
<b>4/1/25 - 4/30/25</b>					
	4/11/25	CHASE CHK	Orig Name United	Current Year Membership	\$996.00
	4/11/25	CHASE CHK	Orig Name United	Club Membership	\$12.00
	4/11/25	CHASE CHK	Orig Name United	Pool Recognition Fee	-\$100.00
	4/30/25	CHASE SAV	INTEREST PAYMENT	Interest	\$0.04
Total 4/1/25 - 4/30/25					\$908.04
<b>5/1/25 - 5/22/25</b>					
	5/12/25	CHASE CHK	Orig Name United	Club Membership	\$1,128.00
	5/12/25	CHASE CHK	Orig Name United	Club Membership	\$12.00
	5/12/25	CHASE CHK	Orig Name United	Pool Recognition Fee	-\$100.00
Total 5/1/25 - 5/22/25					\$1,040.00
<b>Total</b>					<b>\$13,393.11</b>

## FY2025 Budget to Actual (thru 5-22)

<b>2025: JANUARY to DECEMBER</b>				
		<b>YTD May 22</b>	<b>FY 2025</b>	
		<b>Actual</b>	<b>Budgeted</b>	<b>Difference</b>
<b>SUMMARY</b>				
	Income	17,367	35,750	(18,383)
	Expenses	3,974	35,545	(31,571)
	Difference	13,393	205	13,188
<b>INCOME</b>				
	Banking	1	2,000	(1,999)
	- Interest	1	2,000	(1,999)
	Donations	-	525	(525)
	- ISHOF	1	525	(524)
	Registration Income New	17,366	33,225	(15,859)
	- 2023 USMS Net Rev. Dis	-	541	(541)
	- Club Membership	1,260	774	486
	- Coach Add On	-	-	-
	- Current Year Membersh	14,846	28,678	(13,832)
	- Full Registration	-	262	(262)
	- One Event	-	200	(200)
	- Reg Individual Refund	-	-	-
	- Registration Other	1,260	-	1,260
	- USMS Payment to LMS	-	-	-
	- Workout Group	-	100	(100)
	- Year Plus Membership	-	2,670	(2,670)
<b>EXPENSES</b>				
	Education	-	7,250	(7,250)
	- ALTS 50%		1,750	(1,750)
	- Coach Certification	-	-	-
	- Coaches Clinic	-	500	(500)
	-Swim Clinics		5,000	(5,000)
	FL LMSC Grant Distributio	-		-
	Meet Expense	2,340	8,550	(6,210)
	- FL LMSC Club Assistan	1,890	7,750	(5,860)
	- Recognition Fee	400	800	(400)
	- - OEVT	-	100	(100)
	- - Pool Recognition Fee	50	600	(550)
	- -Recognition Fee Other		100	(100)
	- Sanction	50		50

## FY2025 Budget to Actual (thru 5-22)

<b>2025: JANUARY to DECEMBER</b>				
		<b>YTD May 22</b>	<b>FY 2025</b>	
		<b>Actual</b>	<b>Budgeted</b>	<b>Difference</b>
	- - Open Water Sanction Fee			-
	- - Pool Sanction Fee	50		50
	<b>Office</b>	<b>-</b>	<b>2,750</b>	<b>(2,750)</b>
	- Fees	-	150	(150)
	- Gifts	-	450	(450)
	- Membership Coordinator	-	850	(850)
	- Newsletter	-	100	(100)
	- Office Supplies	-	100	(100)
	- Postage	-	50	(50)
	- Reg Other (Board - Con	-	900	(900)
	- Web Site/SSL/Hosting	-	150	(150)
	<b>Officials</b>	<b>1,287</b>	<b>4,995</b>	<b>(3,708)</b>
	- Gift Cards-Officials	1,000	3,400	(2,400)
	- Officials Name Badges	-	250	(250)
	- Officials Clinic	35	1,000	(965)
	- Rule Books	-	345	(345)
	- - Full Rule Book	60	45	15
	- - Mini Rule Book	192	300	(108)
	<b>Travel &amp; Entertainment</b>	<b>347</b>	<b>12,000</b>	<b>(11,653)</b>
	- Airfare	-	6,000	(6,000)
	- Annual Meet Delegate F	-	1,500	(1,500)
	- Awards	243	350	(107)
	- Awards Luncheon	-	600	(600)
	- Hotel	-	2,000	(2,000)
	- Meals	104	500	(396)
	- Mileage	-	150	(150)
	- Parking	-	150	(150)
	- Relay Regisitation	-	750	(750)