

Financial Report for FL LMSC October 2020 Meeting

Attached is our FL LMSC 2021 Proposed Budget as we approved at our last meeting.

There are 2 budget proposal additions for approval:

\$200 Fee expense for Zoom board meetings

Unified fee was passed for 2021 which will increase our LMSC Registration net of expense/revenue budget by about \$9,106:

\$8 -> \$12 individual registration

\$11 -> \$12 club registration

Year Plus Membership question

In addition, at our last board meeting, Anna Lea asked me to ask Jessica Reilly, at USMS National Office, a question about our Year Plus Members, currently in 2020 we have 266 year plus members:

Hello Jessica,

I am wondering how much 2021 registration income our FL LMSC will receive from our 2020 year-plus registrations. To clarify, it appears that we have already been sent \$8.00 for each person who has recently registered for the year-plus membership. For those people, when their memberships are converted to their 2021 memberships, will our LMSC receive any additional money for their memberships? If so, how much more per member will be sent to our LMSC?

Thank-you,  
Nancy Kryka  
FL LMSC Treasurer

Hi Nancy,

The FL LMSC would receive \$12/member who registered for the Year-Plus membership 2021 portion, which would be distributed in the January statements.

If you need that exact number let me know and I can look it up.

-Jessica

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Jessica Reilly  
Senior Director, Business Operations

Financial Report Submitted by:

Nancy Kryka  
FL LMSC Treasurer

FL LMSC Profit and Loss Statement	2021	Jan YTD 2021	2021	2020	Oct YTD 2020	2020	Dec YE 2019	2018	2021
Income	Budget	Actuals	Actuals to Budg	Budget	Actuals	Actuals to Budget	Actuals	Actuals	Notes
Registration Fees to LMSC	\$22,618	\$0	-\$22,618	\$23,242	\$13,000	-\$10,242	\$23,248	\$22,304	3.3 % less ind: 2291 ind@\$8 + 62 club@\$1
Donations	\$250	\$0	-\$250	\$250	\$615	\$365	\$971	\$545	
Sanction Fees paid to LMSC	\$2,000	\$0	-\$2,000	\$2,000	\$200	-\$1,800	\$1,170	\$2,245	LMSC pays: \$50 pool, \$50 of \$100 Recognition &
Interest	\$10	\$0	-\$10	\$10	\$6	-\$4	\$13	\$12	OW: \$100 + \$5/person up to \$500 of max \$10
<b>Total Income</b>	\$24,878	\$0	-\$24,878	\$25,502	\$13,821	-\$11,681	\$25,402	\$25,106	
<b>Expense</b>									
Meet expense	\$5,643	\$0	\$5,643	\$5,643	\$1,647	\$3,996	\$4,683	\$5,929	
Convention	\$10,180	\$0	\$10,180	\$5,956	\$0	\$5,956	\$14,201	\$11,520	6 vote+3 auto voting+1 auto voting chair
Registration Fees to USMS	\$4,312	\$0	\$4,312	\$4,312	\$340	\$3,972	\$2,732	\$3,009	17 ind@\$43 + 7 club@\$43 + 164 OEVT@\$1
Conv Social	\$0	\$0	\$0	\$167	\$0	\$167	\$0	\$167	
Pan Am Meet Exp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,000	
ALTS	\$450	\$0	\$450	\$450	\$225	\$225	\$225	\$225	6 people
Awards Banquet	\$475	\$0	\$475	\$475	\$0	\$475	\$432	\$456	
Sanction Fees	\$4,065	\$0	\$4,065	\$4,065	\$200	\$3,865	\$3,020	\$4,860	
Registration Exp	\$1,340	\$0	\$1,340	\$1,340	\$0	\$1,340	\$824	\$1,265	
Newsletter	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Web Site	\$64	\$0	\$64	\$64	\$65	-\$1	\$0	\$0	
Gifts	\$600	\$0	\$600	\$600	\$106	\$494	\$318	\$318	
Fees	\$61	\$0	\$61	\$61	\$61	\$0	\$61	\$61	
Coach Cert	\$400	\$0	\$400	\$400	\$251	\$149	\$100	\$150	8 people
Office	\$51	\$0	\$51	\$51	\$44	\$7	\$572	\$33	
Travel	\$750	\$0	\$750	\$750	\$50	\$700	\$742	\$0	
USMS Clinics	\$0	\$0	\$0	\$1,050	\$0	\$1,050	\$0	\$0	
<b>Total Expense</b>	\$28,391	\$0	\$28,391	\$25,384	\$2,989	\$22,395	\$27,910	\$36,993	
<b>Profit/(Loss)</b>	-\$3,513	\$0	\$3,513	\$118	\$10,832	\$10,714	-\$2,508	-\$11,887	
<b>FL LMSC Balance Sheet</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>	<b>Actuals</b>	<b>Variance</b>	<b>Actuals</b>	<b>Actuals</b>	
Savings Account	\$33,476	\$36,989	\$3,513	\$37,101	\$36,989	-\$112	\$36,983	\$36,973	Using Actuals not budget for 2021 basis
Checking	\$21,421	\$21,421	\$0	\$10,595	\$21,421	\$10,826	\$10,595	\$6,250	
<b>Total Assets</b>	\$54,897	\$58,410	\$3,513	\$47,696	\$58,410	\$10,714	\$47,578	\$43,223	
<b>Liabilities and Net Assets</b>									
Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Net Assets	\$54,897	\$58,410	\$3,513	\$47,696	\$58,410	\$10,714	\$47,578	\$43,223	
<b>Total Liabilities and Net</b>	\$54,897	\$58,410	\$3,513	\$47,696	\$58,410	\$10,714	\$47,578	\$43,223	

2020 FL LMSC Budget Oct YTD

Statement of Revenue and Expense			Statement of Assets and Fund Balances		
Revenue			Assets		
Individual Registrations	\$12,816		Cash-Checking Account	\$21,421	
Club Registrations	\$176		Cash-Savings Account	\$36,989	
One Event Registrations	\$0		Total Assets	\$58,410	
Transfers	\$8				
One Event converted to full	\$0				
Donations	\$615				
Sanction Fee	\$200				
Interest	\$6				
Total Revenue	\$13,821				
Expense			Fund Balance		
Individual Registrations to USMS	\$340		End of 2019	\$47,578	
Club Registrations to USMS	\$0		Net Excess (Deficit)	\$10,832	
One Event Registrations to USMS	\$0		YTD 2020	\$58,410	
Registration Expense	\$0				
Awards Banquet	\$0				
Meet Expense	\$1,647				
ALTS	\$225		2019 Individual	\$53	\$8
Sanction Fees paid to USMS	\$200		Club	\$56	\$11
Office Expenses			OEVT	\$22	\$2
Postage	\$44		Out of State Transfers	\$8	
Copying	\$0		2020 Individual	\$53	\$8
Other	\$0		OEVT	\$15	\$3
Total Office	\$44		Club	\$56	\$11
Newsletter	\$0		Registratio Summary		
Website	\$65		Individua	\$12,476	
Convention			Club	\$176	
Hotel	\$0		One	\$0	
Food	\$0		Transfers	\$8	
Registratio	\$0		OEVT Converted to full	\$0	
Transporta	\$0		Donations	\$615	
Social	\$0		Total Registration	\$13,275	
Total Convention including Social	\$0		x-check	\$13,275	
Gifts	\$106				
Fees	\$61				
Officials Rule Book / Coach Cert	\$251		2020 MISC		
Travel	\$50				
Total Expenditures	\$2,989		x-check	\$58,410	
Net Excess (Deficit) Revenue over E	\$10,832		Fund Balance	\$58,410	

2021 FL LMSC Budget Jan YTD

Statement of Revenue and Expense				Statement of Assets and Fund Balances			
Revenue				Assets			
Individual Registrations			\$0	Cash-Checking Account			\$21,421
Club Registrations			\$0	Cash-Savings Account			\$36,989
One Event Registrations			\$0	Total Assets			\$58,410
Transfers			\$0				
One Event converted to full			\$0				
Donations			\$0				
Sanction Fee			\$0				
Interest			\$0				
Total Revenue			\$0				
Expense				Fund Balance			
Individual Registrations to USMS			\$0	End of 2020			\$58,410
Club Registrations to USMS			\$0	Net Excess (Deficit)			\$0
One Event Registrations to USMS			\$0	YTD 2020			\$58,410
Registration Expense			\$0				
Awards Banquet			\$0				
Meet Expense			\$0				
ALTS			\$0				
Sanction Fees paid to USMS			\$0				
Office Expenses							
Postage	\$0						
Copying	\$0						
Other	\$0						
Total Office			\$0				
Newsletter			\$0				
Website			\$0				
Convention							
Hotel	\$0						
Food	\$0						
Registratio	\$0						
Transporta	\$0						
Social	\$0						
Total Convention including Social			\$0				
Gifts			\$0				
Fees			\$0				
Officials Rule Book / Coach Cert			\$0				
Travel			\$0				
Total Expenditures			\$0				
Net Excess (Deficit) Revenue over E			\$0				

# 2021 FL LMSC Convention W

<b>FL LMSC Convention 2021 Worksheet Atlanta GA- Based on 2019 BUDGET for St Louis</b>							
<b>2019 Notes: Convention Rate = \$180. Groselles no longer are Auto Voting</b>			.30/mile car;650 miles	hotel 1/2 rate \$132 max 5			5 voting are allotted, Optional to pay for travel and the remaining are
			Plane shuttle parking	\$30 tax, r	Food = \$100	Total	Minimum Required
Type	Name Ten	Convention	Travel				
FL Vote 1	Scott Bay	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 2	Meegan W	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 3	Jillian Wilk	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 4	Cheryl Kup	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 5		\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 6		\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
Auto Voting 2	Laura Gro	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
Auto Voting 1	Jack Gros	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$0
Auto Voting 3	Joannie C	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$0
Auto Voting Chair 1	Bob Jennings	JSMS pays	USMS pays	JSMS pay	\$100.00	\$100	\$100
Total						\$10,180	\$4,440

### Online Entry Fees Reimbursed by the Florida LMSC for Sanctioned Events

Meet Expense (Online Entry Fees)	Estimated # 2019 entrants	Proposed 2019 Budget (@ \$3/entrant)	# 2018 swimmers (est.)	Estimated 2018 cost	# 2017 swimmers	2017 Actual cost	# 2016 swimmers	2016 Actual cost
Valentine meet	192	\$ 576	192	\$ 700	196	?	183	\$ 737
St Pete SCY meet	114	\$ 342	114	\$ 400	138	?	153	\$ 463
Ocala Spring Meet	22	\$ 66	22	\$ 66	17	\$ -	13	\$ -
NTC Masters Spring Classic	0	\$ -	0	\$ -	45	\$ -	0	\$ -
Lido Key (OW)	200	\$ 600	164	\$ 2,013	177	\$ 2,133	158	\$ 1,892
Hurricane Man (OW)	250	\$ 750	195	\$ 833	305	\$ 1,220	332	\$ 1,350
Tropical Splash (OW)	225	\$ 675	148	\$ 591	256	\$ 750	311	\$ 1,089
Naples T2 meet	50	\$ 150	0	\$ -	0	\$ -	0	\$ -
Bumpy Jones meet	155	\$ 465	155	\$ 600	128	\$ 501	151	\$ 571
St Pete LCM meet	121	\$ 363	121	\$ 400	107	?	139	\$ 402
Pan Am Meet	0	\$ -	1709	?	0	\$ -	0	\$ -
Pan Am (OW)	0	\$ -	400	?	0	\$ -	0	\$ -
Ocala Fall Meet	22	\$ 66	22	\$ -	14	\$ -	18	\$ -
Dog Days/Tails End meet	60	\$ 180	60	\$ 200	0 (canc.)	\$ 119	78	\$ 250
Rowdy meet	350	\$ 1,050	350	\$ 1,950	302	\$ 1,373	347	\$ 1,940
Shark Tank meet	120	\$ 360	120	\$ 400	116	\$ 408	129	\$ 428
Swim DeSoto (OW)	0	\$ -	0	\$ -	0	\$ -	100	\$ 1,156
<b>Total</b>		<b>\$ 5,643</b>		<b>\$ 8,153</b>		<b>\$ 6,504</b>		<b>\$ 10,278</b>

2020	# Members	2020 Covid	2020	2019
Feb: Gulf Coast Sr Games (Sarasota) = yes	SHARK Sarasota - 335	1675	\$70	\$272
Mar: Good Life Games (Clearwater) = yes	SPM St Pete - 263	1315	\$55	\$213
Mar: Capital City Sr Games (Tallahassee) =	CAM Clearwater - 152	760	\$32	\$122
Apr: Y-Nationals (Orlando) = yes	FACT - 111	555	\$23	\$90
Apr: The Villages Sr Games (The Villages) =	YCFM Orlando - 79	395	\$17	\$64
Sep: UF-Health Gainesville	T2NM Naples - 75	375	\$16	\$61

Unified Fee for FL LMSC	Jun YTD 2020			Unified			2019 # Registrations as of August 2019
<b>Fees</b>	USMS	LMSC	Total	USMS	LMSC	Total	
Individual	\$45	\$8	\$53	\$48	\$12	\$60	2352
Club	\$45	\$11	\$56	\$48	\$12	\$60	68
OEVT	\$20	\$2	\$22	\$12	\$3	\$15	103
<b>Revenue</b>							
Individual	\$105,840	\$18,816		\$112,896	\$28,224		
Club	\$3,060	\$748		\$3,264	\$816		
OEVT	\$2,060	\$206		\$1,236	\$309		
	<u>\$110,960</u>	<u>\$19,770</u>		<u>\$117,396</u>	<u>\$29,349</u>		
Delta USMS	\$6,436						
Delta LMSC	\$9,579						

2019 FL LMSC Convention W Jun YTD 2020

FL LMSC Convention 2019 Worksheet St Louis MO- Based on 2017 BUDGET for Dallas		Feb YTD 2019					
2019 Notes: Groselles no longer are Auto Voting			.30/mile car;650 miles	hotel 1/2 rate \$132 max 5			5 voting are allotted, Optional to pay for travel and the remaining are
			Plane shuttle parking	\$30 tax, r	Food = \$100	Total	Minimum Required
Type	Name Ten	Convention	Travel				
FL Vote 1	Scott Bay	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 2	Meegan W	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 3	Jillian Wilk	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 4	Cheryl Kup	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 5		\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
FL Vote 6		\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
Auto Voting 2	Laura Gro	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$620
Auto Voting 1	Jack Gros	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$0
Auto Voting 3	Joannie C	\$170.00	\$500.00	\$350.00	\$100.00	\$1,120	\$0
Auto Voting Chair 1	Bob Jennings	JSMS pays	USMS pays	JSMS pay	\$100.00	\$100	\$100
Total						\$10,180	\$4,440



2020 FL LMSC Convention Worksheet		Jun YTD 2020					
			.30/mile car	hotel 1/2 max 5 normal 4			5 voting are allotted,
			Plane shutt		Food = \$10	Total	Minimum
Type	Name tent	Convention	Travel				
FL Vote 1	Scott Bay	\$170.00	\$129.00	\$350.00	\$100.00	\$749	\$620
FL Vote 2	Meegan V	\$170.00	\$129.00	\$350.00	\$100.00	\$749	\$620
FL Vote 3	Jillian Wilk	\$170.00	\$129.00	\$350.00	\$100.00	\$749	\$620
FL Vote 4	Cheryl Ku	\$170.00	\$129.00	\$350.00	\$100.00	\$749	\$620
FL Vote 5	Laura Gro	\$170.00	\$430.00	\$350.00	\$100.00	\$1,050	\$620
FL Vote 6	Jack Gros	\$170.00	\$430.00	\$350.00	\$100.00	\$1,050	\$620
(Extra added after budgeted)	Bob Jenni	\$170.00	\$430.00	\$350.00	\$100.00	\$1,050	\$620
Auto Voting 2		\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
Auto Voting 1		\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
Auto Voting 3	Joannie C.	\$170.00	\$261.00	\$0.00	\$100.00	\$531	\$270
Auto Voting Chair 1		JSMS pays	JSMS pays	SMS pay	\$100	\$100	\$100
Hospitality 1		\$0.00	\$129.00	JSMS pay	\$100.00	\$229	\$229
Hospitality 2		\$0.00	\$0.00	JSMS pay	\$0.00	\$0	\$0
Hospitality 3		\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
Hospitality 4		\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
Hospitality 5		\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
					Total	\$7,006	\$4,939