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03/23/12

Cash Basis

FLORIDA LOCAL MASTERS SWIM COMMITTEE, INC.

Balance Sheet

As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>
ASSETS		
Current Assets		
Checking/Savings		
CD - BOA	36,617.89	36,408.29
Checking - BOA	12,910.60	15,268.75
Savings - BOA	2,476.45	2,474.46
Total Checking/Savings	<u>52,004.94</u>	<u>54,151.50</u>
Total Current Assets	<u>52,004.94</u>	<u>54,151.50</u>
Fixed Assets		
Accumulated Depreciation	-5.00	-5.00
Furniture and Equipment	388.59	298.85
Total Fixed Assets	<u>383.59</u>	<u>293.85</u>
TOTAL ASSETS	<u>52,388.53</u>	<u>54,445.35</u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	54,445.35	51,594.06
Net Income	-2,056.82	2,851.29
Total Equity	<u>52,388.53</u>	<u>54,445.35</u>
TOTAL LIABILITIES & EQUITY	<u>52,388.53</u>	<u>54,445.35</u>

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FLORIDA LOCAL MASTERS SWIM COMMITTEE, INC.

Profit & Loss

January through December 2011

	Jan - Dec 11	Jan - Dec 10
Income		
Investments		
Interest-Savings, Short-term CD	211.59	312.42
Total Investments	211.59	312.42
Program Income		
Awards Banquet	715.00	0.00
Registration Fee Income	22,147.50	34,443.50
Sanction Fees	410.00	410.00
Total Program Income	23,272.50	34,853.50
Total Income	23,484.09	35,165.92
Expense		
Contract Services		
Web Site Expense	570.00	2,938.23
Total Contract Services	570.00	2,938.23
Facilities and Equipment		
Depr and Amort - Allowable	0.00	5.00
Total Facilities and Equipment	0.00	5.00
Operations		
Awards	845.12	400.02
Awards Banquet (Net)	1,244.79	810.07
Bank Charges	48.00	6.00
Books, Subscriptions, Reference	60.00	48.00
FI LMSC Registrar Fees	578.40	599.40
Newsletter Expense		
Newsletter Postage	466.21	600.44
Newsletter Print/Fold/Address	1,959.12	2,103.16
Total Newsletter Expense	2,425.33	2,703.60
Office Supplies	82.84	143.96
Postage & Shipping	404.38	369.70
Printing and Copying	0.00	34.94
Registration Fee Expense	6,141.70	16,017.00
Total Operations	11,830.56	21,132.69
Other Types of Expenses		
Annual Corporation Fee	61.25	61.25
Insurance - Liability, D and O	200.00	0.00
Total Other Types of Expenses	261.25	61.25
Travel and Meetings		
Conference, Convention, Meeting	12,451.06	7,541.79
Travel	428.04	635.67
Total Travel and Meetings	12,879.10	8,177.46
Total Expense	25,540.91	32,314.63
Net Income	-2,056.82	2,851.29