

FL LMSC- Treasurers Report

2023-01-19

Reports

1. 2022 Profit & Loss Statement
2. 2022 Actual to Budget/2023 Budget
3. 2017-2022 Net Worth by Year

Sunbiz.org/Division of Corporations

1. Report filed 1/18/2023

State of Florida Department of State

I certify from the records of this office that FLORIDA ASSOCIATION, LOCAL MASTERS SWIM COMMITTEE, INC. is a corporation organized under the laws of the State of Florida, filed on June 16, 1982.


The document number of this corporation is 763719.

I further certify that said corporation has paid all fees due this office through December 31, 2023, that its most recent annual report/uniform business report was filed on January 18, 2023, and that its status is active.

I further certify that said corporation has not filed Articles of Dissolution.

*Given under my hand and the
Great Seal of the State of Florida
at Tallahassee, the Capital, this
the Eighteenth day of January,
2023*




Secretary of State

IRS Form 990-N

1. Needs to be filed by April 15, 2023.
2. Not filed due to IRS site being down



This service will be unavailable due to system maintenance. We apologize for any inconvenience. If more information is available, you can find it by selecting the service from the [Tools page](#).

[Return to IRS.gov home.](#)

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1099 for Membership Coordinator to be sent by January 31, 2023.

LMSC Financial Statement to USMS by April 30, 2023.

2.3.4 Each LMSC shall submit annual financial statements to the USMS National Office by April 30 (*article 502.7: Records and Record Keeping*). The financial statement shall include an income statement with itemized revenues and expenditures and a balance sheet, prepared using sound accounting principles.

Reimbursements are current.

1. Please give 2-3 weeks to receive a reimbursement.
2. If not received timely, please email me.
3. The quickest way to get reimbursed is Zelle. However, if you prefer a check, we are happy to accommodate your request. Please note the USP can have reliability issues.

REPORT #1

2022 Category Summary (P & L)

Last Year: 1/1/2022 - 12/31/2022
89 Categories

Category	1/1/22 - 12/31/22
Income	
Banking	
Interest	\$6.60
Donations	
Donations (Other)	\$1,361.00
ISHOF	-\$10.00
Total Donations	\$1,351.00
Registration Income New	
Club Membership	\$857.00
Current Year Membership	\$26,802.00
Full Registration	\$14.00
Reg Individual Refund	-\$114.00
Registration Income New (Other)	\$84.00
Registration Other	\$26.00
Workout Group	\$14.00
Year Plus Membership	\$2,230.80
Total Registration Income New	\$29,913.80
Total Income	\$31,271.40
Expenses	
Education	
Coach Certification	-\$50.00
Meet Expense	
Meet Expense (Other)	-\$7,045.00
Recognition Fee	
Pool Recognition Fee	-\$500.00
Sanction	
Pool Sanction Fee	-\$850.00
Total Meet Expense	-\$8,395.00
Office	
Gifts	-\$363.50
Membership Coordinator	-\$766.50
Postage	-\$21.08
Rule Books	
Full Rule Book	-\$60.00
Mini Rule Book	-\$150.00
Total Rule Books	-\$210.00
Web Site/SSL/Hosting	-\$10.00
Total Office	-\$1,371.08
Officials	
Gift Cards-Officials	-\$2,126.00
Officials Name Badges	-\$164.38
Officials Clinic	-\$159.21
Total Officials	-\$2,449.59
Travel & Entertainment	
Airfare	-\$1,092.66
Annual Meet Delegate Fee	-\$1,500.00
Awards Luncheon	-\$571.00
Hotel	-\$725.76
Meals	-\$295.00
Travel & Entertainment (Other)	-\$3,127.30

REPORT #1 - Continued

2022 Category Summary (P & L)

Last Year: 1/1/2022 - 12/31/2022
89 Categories

Category	1/1/22 - 12/31/22
USMS Clinic	-\$840.00
Total Travel & Entertainment	-\$8,151.72
Total Expenses	-\$20,417.39
Total	\$10,854.01

REPORT #2

2022 FL LMSC ACTUAL TO BUDGET 2023 BUDGET

	2022 ACTUAL	2022 BUDGET	2022 VARIANCE ACTUAL TO BUDGET	2023 BUDGET
INCOME				
Club	857	684	173	
Current Year Memberships	26,802	27,600	(798)	\$31,240
Registration	10		10	129
Year Plus Memberships	2,231		2,231	2231
Donations	1,351	750	601	1487
Interest	6	5	1	7
Recognition Fees	-		-	
Sanction Fees Paid to USMS	-		-	
USMS Payment to LMSC	-		-	
Workout Group	14	24	(10)	
TOTAL INCOME	\$ 31,271	\$ 29,063	\$ 2,208	\$35,094
EXPENSES	ACTUAL	BUDGET	VARIANCE	2023 BUDGET
ALTS		450	(450)	500
Awards Banquet	571	725	(154)	650
Coach Ad On			-	
Coach Certification	50	400	(350)	500
Convention & Volunteer Relay Fees			-	100
FL LMSC Club Reimbursement				48,975
Registration (Sun Biz)		65	(65)	65
Full Rule Book	60	100	(40)	60
Mini Rule Book	150	150	-	150
Gifts	364	600	(237)	400
ISHOF		50	(50)	
Meet Expense (online entry \$5/entry)	7,045	4,320	2,725	9,000
Meet Expense Hosting Nationals				15,000
Membership Coordinator	767	750		800
Office Supplies (Zoom, Stamps, Envelopes, Membership Coordinator)	21	50	(29)	200
Officials	2,450		2,450	5,375
Open Water Sanction Fee		1,000	(1,000)	500
Pool Recognition Fee	500	800	(300)	500
Pool Sanction Fee	850	450	400	1,000
Refund			-	
Reg Ind Refund			-	
Registration Expense (1099)		650	(650)	650
Reg Fees to USMS			-	
SSL Certificate/Website	10	65	(55)	65
Travel Convention & Volunteer Relay	7,581	10,400	(2,819)	9,000
Uncategorized/Officials Mobile Training Team		1,200	(1,200)	
TOTAL EXPENSES	\$ 20,417	\$ 22,225	\$ (1,824)	\$ 93,490
PROFIT /LOSS	\$ 10,853	\$ 6,838	\$ (4,015)	\$ (58,396)

REPORT #3

2017-2022 Net Worth by Year

1/1/2018 - 12/31/2022

Not Customized

	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22
Assets						
Cash	\$8,464.75	\$6,250.56	\$10,594.68	\$26,383.19	\$38,787.72	\$49,635.13
Savings	\$39,956.49	\$36,973.73	\$36,983.90	\$36,989.43	\$50,003.32	\$50,009.92
Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Assets	\$48,421.24	\$43,224.29	\$47,578.58	\$63,372.62	\$88,791.04	\$99,645.05
Liabilities						
Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Worth	\$48,421.24	\$43,224.29	\$47,578.58	\$63,372.62	\$88,791.04	\$99,645.05